

# DO YOU KNOW ABOUT THE DOWNSIZING PROVISION?

If you are considering selling your family home, you could be eligible to benefit from the downsizing provision. However, there are a number of important rules and issues to consider before proceeding, including:



Each member of a couple can contribute **\$300,000** into their respective super accounts, up to a combined total of **\$600,000**



Relevant if you're over the **AGE OF 65** and looking to sell your family home



The family home must have been owned for **10 YEARS** or more prior to sale



The contribution must be made within **90 DAYS** of receiving the sale proceeds



Those who have already **REACHED \$1.6M** total super balance are still eligible



Downsizing under this provision may impact **CENTRELINK** and/or DVA benefits

## WHAT NOW?

There are a number of rules and issues that you should consider before proceeding. To understand how this strategy could benefit you as well as the issues you may need to consider, book a complimentary consultation\* with one of our experienced financial advisers today.

Call 1300 732 413 or visit [dixon.com.au](https://www.dixon.com.au).



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